## FORM LB-1

## NOTICE OF BUDGET HEARING

A public meeting of Lane Fire Authority will be held May 21st, 2020 at 6pm at 88050 Territorial Hwy, Veneta, OR. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Lane Fire Authority Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 88050 TerritorialHwy, Veneta, OR between the hours of 9 a.m. and 4 p.m. or online at www.lanefire.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is different than the preceding year. If different, the major changes and their effect on the budget are: At the recommendation of our auditing firm, Lane Fire Authority changed from an accrual basis to cash basis.

Contact: Dale Borland, Interim Fire Chief Telephone: 541-935-2226 Email: daleborland@lanefire.org

FINANCIAL SUMMARY - RESOURCES					
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget		
	2018-19	This Year 2019-20	Next Year 2020-21		
Beginning Fund Balance/Net Working Capital	(305,889)	120,000	150,000		
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	179,872	120,000	120,000		
Federal, State & all Other Grants, Gifts, Allocations & Donations					
Revenue from Bonds and Other Debt					
Interfund Transfers / Internal Service Reimbursements					
All Other Resources Except Current Year Property Taxes	4,419,286	5,174,600	5,092,638		
Current Year Property Taxes Estimated to be Received	4,983,046	4,816,357	4,840,260		
Total Resources	9,402,332	9,990,957	9,932,898		

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION					
Personnel Services	6,229,250	5,832,730	6,272,960		
Materials and Services	1,856,995	1,723,805	1,619,405		
Capital Outlay	1,060,739	264,000	64,000		
Debt Service		210,000	216,166		
Interfund Transfers		0	0		
Contingencies		50,000	50,000		
Special Payments		1,700,000	1,700,000		
Unappropriated Ending Balance and Reserved for Future Expenditure		210,422	10,367		
Total Requirements	9,146,984	9,990,957	9,932,898		

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